

SageView Estates

General Financing Terms

Not Guaranteed

Rates and Terms Subject to Change Until Purchase Agreement and Loan Agreement Signed

At **SageView Estates** we understand that securing loans for land can be difficult unless you are ready to build right away, and even then it can be challenging. Therefore, we are willing to help buyers finance their land purchase for up to ten years. This allows you to lock in your land price now and take your time designing your home and finding a construction loan.

We offer interest-only loans with outstanding principal balance due at the end of the loan term. Simple interest is due quarterly and there are no penalties for partial or full prepayment.

If you want to finance with us and want to make a larger down payment than the minimum outlined, then we will consider some discount to the asking price. Let's talk and understand your needs.

FINANCING TERMS

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|--------------------|--------------------------------------------------------------------------------------------------------------------------|
| Down Payment: | 25% (28% if using a Buyer's Agent) |
| Term: | Up to 10 years |
| Interest Rate: | 6% Annual interest billed quarterly (1.5% x outstanding balance end of quarter) |
| Principal Payment: | Interest only No principal payment required until payoff Balloon payment at end of term No prepayment penalties |

We will maintain first position on the property.